

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 30 Sept 2009

| | Note | Individual Quarter 3 months ended | | Cumulative Quarter 6 months ended | |
|--|------|--------------------------------------|---------------------|--------------------------------------|---------------------|
| | | 30/9/2009 RM'000 | 30/9/2008 RM'000 | 30/9/2009 RM'000 | 30/9/2008 RM'000 |
| Revenue | | 34,619 | 34,658 | 68,103 | 63,628 |
| Cost of sales | | (27,435) | (30,446) | (53,310) | (58,552) |
| Gross profit | | 7,184 | 4,212 | 14,793 | 5,076 |
| Other income | | 1,870 | 393 | 2,108 | 546 |
| Administrative expenses | | (1,456) | (1,071) | (2,495) | (2,017) |
| Distribution expenses | | (585) | (633) | (1,229) | (1,150) |
| Finance costs | | (119) | (281) | (234) | (604) |
| Other expenses | | - | (83) | - | (470) |
| Profit before tax | | 6,895 | 2,537 | 12,943 | 1,381 |
| Taxation | B5 | (1,160) | (545) | (2,589) | (560) |
| Profit for the period | | 5,735 | 1,992 | 10,354 | 821 |
| Attributable to : | | | | | |
| Equity holders of the parent | | 5,740 | 1,992 | 10,359 | 821 |
| Minority Interest | | (5) | - | (5) | - |
| | | 5,735 | 1,992 | 10,354 | 821 |
| Earnings per share attributable to equity holders of the parent : | | | | | |
| - Basic (sen) | B13 | 13.96 | 4.86 | 25.19 | 2.00 |
| - Diluted (sen) | | 13.87 | 4.86 | 25.04 | 2.00 |

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
For the quarter ended 30 Sept 2009

| | Note | As at 30 Sept 2009 RM'000 | As at 31 Mar 2009 RM'000 |
|---|------|---------------------------------|--------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 74,460 | 73,465 |
| Investment properties | | 1,448 | 1,448 |
| Land held for property development | | 990 | 990 |
| Prepaid lease payments | | 1,575 | 1,595 |
| Marketable securities | | 8,122 | 3,633 |
| | | <u>86,595</u> | <u>81,131</u> |
| Current assets | | | |
| Biological asset | | 10,754 | 11,084 |
| Inventories | | 7,573 | 8,631 |
| Property Development Cost | | 13 | - |
| Trade and other receivables | | 12,736 | 10,017 |
| Cash and bank balances | | 13,331 | 9,591 |
| | | <u>44,407</u> | <u>39,323</u> |
| TOTAL ASSETS | | <u>131,002</u> | <u>120,454</u> |
| EQUITY AND LIABILITIES | | | |
| Attributable to equity holders of the parent | | | |
| Share capital | | 41,132 | 41,115 |
| Reserves | | 62,114 | 53,683 |
| | | <u>103,246</u> | <u>94,798</u> |
| Minority Interest | | (5) | - |
| Total equity | | <u>103,241</u> | <u>94,798</u> |
| Non-current liabilities | | | |
| Borrowings | B9 | 1,989 | 3,500 |
| Deferred tax liabilities | | 6,258 | 6,261 |
| | | <u>8,247</u> | <u>9,761</u> |
| Current liabilities | | | |
| Trade and other payables | | 6,182 | 5,627 |
| Dividend payable | | 2,057 | 1,233 |
| Borrowings | B9 | 9,296 | 8,488 |
| Taxation | | 1,979 | 547 |
| | | <u>19,514</u> | <u>15,895</u> |
| Total liabilities | | <u>27,761</u> | <u>25,656</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>131,002</u> | <u>120,454</u> |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

6 months ended 30 September

2009 2008

RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES

| | | |
|--|---------|---------|
| Profit before tax | 12,943 | 1,381 |
| Adjustment for non-cash flow | | |
| Depreciation of property, plant & equipment | 3,620 | 3,422 |
| Amortisation of prepaid lease payments | 20 | 19 |
| Impairment written back on marketable securities | (358) | (71) |
| ESOS staff cost | 127 | - |
| Fixed assests written off | - | 261 |
| (Gain)/loss on disposal of property, plant and equipment | (152) | 19 |
| (Gain)/loss on disposal of marketable securities | (138) | 681 |
| Dividend income | (41) | (96) |
| Operating profit before changes in working capital | 16,021 | 5,616 |
| Decrease/(increase) in biological assets | 330 | (317) |
| Decrease in inventories | 1,058 | 425 |
| Increase in property development cost | (13) | - |
| Increase in receivables | (2,719) | (1,589) |
| Increase in payables | 555 | 4,627 |
| Cash generated from operating | 15,232 | 8,762 |
| Dividend paid | (1,233) | (1,230) |
| Taxation paid | (1,160) | (1,221) |
| Net cash flows generated from operating activities | 12,839 | 6,311 |

CASH FLOW FROM INVESTING ACTIVITIES

| | | |
|---|---------|---------|
| Purchase of property, plant & equipment | (4,615) | (2,683) |
| Purchase of investment property | - | (980) |
| Purchase of marketable securities | (5,600) | (2,674) |
| Proceeds from disposal of property, plant & equipment | 152 | 84 |
| Proceeds from disposal of marketable securities | 1,638 | 5,935 |
| Dividend received | 10 | 52 |
| Net cash flows used in investing activities | (8,415) | (266) |

CASH FLOW FROM FINANCING ACTIVITIES

| | | |
|---|---------|---------|
| Proceeds from issue of new ordinary shares | 19 | - |
| Repayment of term loan | (1,445) | (1,361) |
| Drawdown/(repayment) of other bank borrowings | 748 | (1,847) |
| Repayment of hire purchase | - | (452) |
| Net cash flows used in financing activities | (678) | (3,660) |

| | | |
|--|--------|-------|
| Net change in cash and cash equivalents | 3,746 | 2,385 |
| Cash and cash equivalents at 1 April | 9,585 | 2,655 |
| Cash and cash equivalents at end of the period | 13,331 | 5,040 |

Cash and cash equivalents comprise the following amounts:-

| | | |
|------------------------------------|--------|-------|
| Fixed deposits with licensed banks | 8,054 | 855 |
| Cash on hand and at bank | 5,277 | 4,254 |
| Cash and bank balances | 13,331 | 5,109 |
| Bank Overdraft | - | (69) |
| | 13,331 | 5,040 |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 Sept 2009

| | <-----Attributable to equity holders of the parent-----> | | | | | | | Total equity RM'000 |
|---|--|----------------------------|---|---------------------------|-------------------------------|-----------------|--------------------------------|------------------------|
| | [------(Non- distributable)-----] | | | (Distributable) | | | | |
| | Share capital RM'000 | Share premium RM'000 | Asset Revaluation Reserve RM'000 | ESOS Reserve RM'000 | Retained profits RM'000 | Total RM'000 | Minority Interest RM'000 | |
| 6 months ended 30 Sept 2009 | | | | | | | | |
| At 1 April 2009 | 41,115 | 2,061 | 2,956 | - | 48,666 | 94,798 | - | 94,798 |
| Issue of ordinary shares | 17 | 2 | - | - | - | 19 | - | 19 |
| Profit for the period | - | - | - | - | 10,359 | 10,359 | (5) | 10,354 |
| Share options granted under ESOS | - | - | - | 127 | - | 127 | - | 127 |
| Dividend | - | - | - | - | (2,057) | (2,057) | - | (2,057) |
| At 30 Sept 2009 | <u>41,132</u> | <u>2,063</u> | <u>2,956</u> | <u>127</u> | <u>56,969</u> | <u>103,246</u> | <u>(5)</u> | <u>103,241</u> |
| 6 months ended 30 September 2008 | | | | | | | | |
| At 1 April 2008 | 41,010 | 2,056 | 2,957 | - | 43,167 | 89,189 | - | 89,189 |
| Profit for the period | - | - | - | - | 821 | 821 | - | 821 |
| Dividend | - | - | - | - | (2,153) | (2,153) | - | (2,153) |
| At 30 September 2008 | <u>41,010</u> | <u>2,056</u> | <u>2,957</u> | <u>-</u> | <u>41,835</u> | <u>87,857</u> | <u>-</u> | <u>87,857</u> |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.